

**Insurance Policies with July 1 Renewal Dates**  
**Comparison of Insurance Premiums by Fund & Insurance**

	<b>FY 2002-03 Premiums 12 Mos</b>	<b>FY 2003-04 Premiums 12 Mos</b>	<b>Percentage Increase or (Decrease)</b>	<b>FY 2003-04 Proposed Budget</b>	<b>FY 2003-04 Premiums 15 Mos</b>
General Fund - Fund 001					
Property Insurance (1)	\$688,743	\$734,104	6.6%	\$1,042,016	\$918,518
Police Secondary (2)	391,875	426,879	8.9%	763,400	525,550
Police Air Support (Hull & Liab.)	126,240	128,765	2.0%	221,264	161,214
Police AD&D (12 Month Premium)	4,608	13,965	203.1%	Incl.	14,774
Fair Skate Park (3)	8,776	8,936	1.8%	Incl.	11,188
<b>Subtotal</b>	<b>\$1,220,242</b>	<b>\$1,312,649</b>	<b>7.6%</b>	<b>\$2,026,680</b>	<b>\$1,631,244</b>
Airport Maintenance & Operation - Fund 523					
Property Insurance (1)(4)	\$204,842	\$249,752	21.9%	\$368,000	\$312,492
Liability Insurance	300,250	326,415	8.7%	472,000	408,672
Automobile Insurance (5)	109,123	95,003	-12.9%	112,000	118,857
Shuttle/Customs	27,000	21,262	-21.3%	46,000	26,621
Shuttle Bus Physical Damage - Fund 519	23,000	23,574	2.5%	51,000	29,514
<b>Subtotal</b>	<b>\$664,215</b>	<b>\$716,006</b>	<b>7.8%</b>	<b>\$1,049,000</b>	<b>\$896,156</b>
Treatment Plant Operating - Fund 513					
Property Insurance (1)	\$316,169	\$302,700	-4.3%	\$442,637	\$378,742
Auto Insurance (6)	100,287	103,997	3.7%	121,955	130,187
<b>Subtotal</b>	<b>\$416,456</b>	<b>\$406,697</b>		<b>\$564,592</b>	<b>\$508,929</b>
Convention and Cultural Affairs - Fund 536					
Property Insurance (1)	\$213,749	\$203,820	-4.6%	\$316,174	\$255,022
<b>Subtotal</b>	<b>\$213,749</b>	<b>\$203,820</b>		<b>\$316,174</b>	<b>\$255,022</b>
Municipal Golf Course - Fund 518					
Property Insurance (1)	\$1,484	\$1,914	29.0%	\$2,078	\$2,394
<b>Subtotal</b>	<b>\$1,484</b>	<b>\$1,914</b>		<b>\$2,078</b>	<b>\$2,394</b>
General Purpose Parking - Fund 533					
Property Insurance (1)(7)	\$195,849	\$252,991	29.2%	\$511,881	\$316,663
<b>Subtotal</b>	<b>\$195,849</b>	<b>\$252,991</b>		<b>\$511,881</b>	<b>\$316,663</b>
<b>TOTAL (4)</b>	<b>\$2,711,995</b>	<b>\$2,894,077</b>	<b>6.7%</b>	<b>\$4,470,405</b>	<b>\$3,610,408</b>

*All renewal premiums with the exception of Automobile placements and Police AD&D are subject to an additional 2% California Insurance Guarantee Association surcharge.  
Premiums subject to improve should the insurance market conditions change prior to July 1, 2003*

**Footnotes:**

- 1 Policy limit for renewal is \$750 Million vs. \$500 Million on the expiring program.  
Total Insurable Values for renewal are \$158,512,850 more than the expiring program (+12%).
- 2 25% of premiums paid by police officers participating in secondary employment program
- 3 Liability Policy required per Franklin-McKinley School District to operate on their premises
- 4 Airport added the new International Arrivals Facility and Fueling Station to the property insurance program during the 2002-2003 policy year.
- 5 Airport has 9 fewer vehicles at policy inception this year than at policy inception last year.
- 6 Water Pollution Control Plant has 13 more vehicles at policy inception this year than at policy inception last year.
- 7 Includes \$150,443 (annual) and \$188,354 (15-months) for earthquake coverage.